LAC MINUTES FOR MEETING ON FEBRUARY 8, 2011

Location of Meeting:

Steakhouse 85, 85 Church Street, New Brunswick, NJ

Telephone Number: 732-247-8585

Attendees:

Warren Martin, James Waldron, Scott Liddle, Jeanne Naughton, Frances Gambardella, Chris Gravelle, Albert Russo, Mark Hall, Mark Politan, William Mackin, Herbert Raymond, Bruce Truesdale, Robert J. Schneider (for Roberta DeAngelis & Martha Hildebrandt), Wendy Gardner, Jaimie Finberg, Honorable Kathryn C. Ferguson, Honorable

Judith Wizmur.

- I. Call to Order—Warren J. Martin called the meeting to order.
- II. Local Rules Subcommittee Report/Presentation of Phase 2 of compliance with Judicial Conference Guidelines, Henry Karwowski, Chair—Henry led a discussion and update of recommendations on the Application of Guidelines for Distinguishing Between Matters Appropriate for Standing Orders and Matters for Local Rules. Copies the final versions/recommendations were previously circulated to all members of the LAC prior to the LAC meeting. The Subcommittees, led by their respective sub-chairs, examined the following areas:
 - (A) Chapter 11 Rules Henry Karwowski
 - (B) Chapter 13 Rules Jamie Finberg
 - (C) Miscellaneous Rules Jeanne Naughton

III. Chapter 13 Sub-Committee Report – Herb Raymond, Chair

(A) Proposal regarding uniform Strip-off Order to be recognized by NJ recorders and registrars. Bruce Truesdale & Herb Raymond – form order providing for discharge or mortgage or Judgment Lien once stripped off under a plan [long form motion or application] or short form; Herb favored the long; Bruce favored the short. Al Russo – pointed out how mortgage companies change. Might not need to be a discharge.

- (B) Discussion regarding expressly including Chapter 13 Confirmation Orders within the seven (7) day Rule.
- (C) Discussion regarding potential filing of distribution reports, prior to distribution. Noted-Often times a mass of confirmation orders submitted to the Court →you only get it once it is entered by the Court.
- (D) Discussion regarding amending the form Confirmation Order to make clear that avoided liens remain extant until completion of the plan.
- (E) Discussion regarding specific notice issues and ID
 - →non-debtor obligor is intended to receive notice even if current;
- →If entirely current, but there is litigation in state court. The commencement notice contains a social security number. Argument is they need it for ID purposes; individual receives debtors' social security #→could go on line to mar the credit; should move to seal/redact
- IV. Chapter 11 Sub- Committee Mark Hall, Chair
 - (1) Proposal regarding Combined Plan and Disclosure Statement for small business debtors.
- V. Approval of Minutes of February 8, 2011 Meeting—Warren moved to approve the minutes from last meeting.
- VI. Clerk's Report Jim Waldron reported that new filings were up.
- VII. Liaison's Reports:
 - (A) District Court Mike Sirota-nothing to report
 - (B) U.S. Trustee Robert J. Schneider
 - (C) IRS Wendy D. Gardner-nothing to report
 - (D) N.J. Attorney General Ramanjit Chawla-nothing to report
 - (E) N.J. State Bar Jerry Poslusny-nothing to report.

VII. New Business

VIII. Next Meeting Date—Warren and Jim to coordinate and circulate proposed dates in September/October 2011.